USDA PHARMACEUTICAL REPORT (FOB Supply Point)

Monthly Fetal Blood Quotes September 2008

Quarterly Pharmaceutical Items Third Quarter 2008 (Jul-Sep) Prices quoted US\$ per pound

Items	Beef	Pork
BILE		
Fresh	\$0.20 - 0.21	
Cooked (75%)	\$2.65 -3.00	
PANCREAS GLANDS		
Steer/Heifer		
Barrow/Gilt, fresh		
Barrow/Gilt, frozen		\$0.82-1.00
OTHER		
Adrenal Glands (untrimmed)		
Pituitary Glands		\$200.00-240.00
Thyroid Glands (untrimmed)		
Pepsin Linings		
Ovaries, Fresh		
Ovaries, Frozen		
Gullets, (fresh/frozen)		
Trachea (untrimmed), (fresh/frozen)		
(trimmed), (fresh)	\$0.20-0.30	
(trimmed), (frozen)		

Note: N/A = *Not Applicable*

Market Trends

Fetal Blood: Fetal blood prices dropped sharply for September collections declining by 10.00 off the top of the range. The lower end of the range remained unchanged. However, over abundance of inventories continued to pressure the market and several plants were forced to discontinue blood collections.

Other Items: Prices paid for both liquid and concentrated beef bile remained steady for the third quarter. Fresh trachea prices were also steady. Pork pancreas glands and pituitary gland prices were generally steady. Packer participation was very limited for most items.

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This report can be accessed on the Internet at:

http://www.ams.usda.gov/lsmnpubs/pdf_monthly/composite.htm

